

Message Text

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PAGE 01 STATE 009619

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ORIGIN TRSE-00

INFO OCT-01 ARA-06 ISO-00 AID-05 EB-07 AGR-05 /024 R

DR-FTED BY TREAS/IA:JGAASRUDECP:SGROGERS

APPROVED BY LA/MRSD:EMARASCIULO

LA/MRSD:PLANSDALE (DRAFT)

ARA/MEX:JDREYFUSS (DRAFT)

EB/IFD:FTHOMAS (DRAFT)

ARA/LA:AFISHLOW (SUBS.)

TREAS/IA:JBUSHNELL (SUBS.)

USDA/ERS:MKRIESBERG (SUBS.)

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P 142351Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY MEXICO PRIORITY

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E.O. 11652: N/A

TAGS: IDB

SUBJECT: PROPOSED IDB DAIRY LOAN

1. WE VERY MUCH HOPE THE DIARY LOAN PROPOSAL WILL BE RE-FORMULATED IN SUCH A WAY THAT THE U.S. WILL BE ABLE TO SUPPORT IT WHEN IT NEXT COMES BEFORE THE IDB BOARD. U.S. DOES NOT, HOWEVER, WANT TO BE IN POSITION OF NEGOTIATING LOAN TERMS DIRECTLY WITH THE GOM. WE BELIEVE THE APPROPRIATE AND MOST EFFECTIVE CHANNEL FOR INFLUENCING THE RE-FORMULATION IS THROUGH THE IDB STAFF IN WASHINGTON.

2. THE IDB STAFF IS FAMILIAR WITH THE USG POSITION. WE WILL GIVE THEM ADDITIONAL INFORMATION INCLUDING TECHNICAL DETAILS TO BE PROVIDED BY AID AND USDA. CANADIANS ALSO ARE WORKING WITH IDB STAFF ON REFORMULATION. BANK STAFF WILL THUS HAVE BENEFIT OF BOTH U.S. AND GENERALLY SIMILAR VIEWS IN NEGOTIATING WITH GOM.

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3. IF THE GOM AGAIN RAISES THE QUESTION OF THE REFORMULATION, YOU MAY WISH TO REITERATE THAT WE HAVE PROBLEMS WITH THE TOTAL PROGRAM AS PRESENTED, INCLUDING THE DISTRIBUTION OF BENEFITS (SPECIFICALLY THE EMPHASIS ON LARGER

FARMERS TO THE EXCLUSION OF THE SMALLER) AND THE APPARENT INCOMPLETENESS AND DOUBTFUL EFFECTIVENESS OF THE PROGRAM IN ENSURING SANITARY MILK SUPPLIES. RATHER THAN GETTING INTO DETAILS CONCERNING OUR PROBLEMS WITH THE LOAN, HOWEVER, WE THINK IT WOULD BE BEST FOR EMBASSY AND OTHER USG PERSONNEL IN MEXICO TO SUGGEST THAT MEXICANS CONSULT CLOSELY ON REFORMULATION WITH IDB STAFF, WHICH IS FULLY AWARE OF ASPECTS U.S. AND OTHERS BELIEVE SHOULD BE CHANGED.

4. WE WILL SEND YOU FOR YOUR INFORMATION THE CONTENTS OF OUR COMMUNICATION TO THE BANK OUTLINING ASPECTS OF THE PROJECT WHICH WE WILL PARTICULARLY LOOK AT IN ANY REFORMULATED LOAN REQUEST.

5. TREASURY AND AGRICULTURE CONCUR IN THIS MESSAGE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DAIRY PRODUCTS, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE009619
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760014-0666
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760156/aaaabyew.tel
Line Count: 82
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 29 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 JUL 2004 by coburnhl>; APPROVED <24 AUG 2004 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PROPOSED IDB DAIRY LOAN
TAGS: EFIN, MX, US, IDB
To: MEXICO
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006